

D-8 visa eligibility and its scope

There are many types of visas for a foreigner to stay in Korea but this section will review requirements for the issuance of D-8 (business investment) visa, period of stay and other considerations which foreign investors usually obtain, and then briefly describe about D-7 and D-9.

1. Scope of activities and candidates

- 1) Essential skilled personnel of a company registered as a **foreign invested company** under the Foreign Investment Promotion Act.
- 2) Person who established **venture business** and received a certificate for venture business in accordance with the Act on Special Measures for the Promotion of Venture Businesses.

2. Maximum period of stay for first issuance: 5 years for the above 1) and 2 years for the above 2)

3. Documents to submit for visa application

- 1) Foreign invested company
 - Application for visa issuance, passport, a photo
 - Order for dispatch (specifying dispatch period), employment certification
 - Copy of foreign investment application or foreign invested company registration
 - Certified copy of company registration and business registration
 - Supporting documentation related to inflow of investment fund
- 2) Venture business
 - Application for visa issuance, passport, a photo
 - Certified copy of company registration and business
 - Intellectual property or other document evidence that shows the possession of equivalent technology and related rights

4. D-7 and D-9

1) D-7 (Reside)

- Person who has worked for more than a year at foreign public institution, group or company and who is dispatched to affiliated company, subsidiary, branch or office located in Korea as essential skilled personnel.
- Person who has worked for more than a year at foreign subsidiaries or branch of Korean listed company or public institution and who is dispatched to the head-office in Korea to transfer or acquire specialized skill or knowledge.
- Maximum period of stay for first issuance: 3 years

2) D-9 (Trade Management)

- Person who was issued a trade identification number by President of Korean Trade Association pursuant to Foreign Trade Act.
- Person who provides skills necessary for equipment installation, operation or maintenance by being dispatched or invited to an industrial facility importing company.
- Person who is dispatched to supervise shipbuilding or industrial facility development (Person dispatched by company providing special service that was designated by customer or customer company)
- Person who established a corporation in Korea and operates a business or conducts for-profit activities.
- Maximum period of stay for first issuance: 2 years